



PROPERTIES

The Shopping Center Experts

5821 C LAKE WORTH ROAD

GREENACRES, FLORIDA 33463

P. 561.966.0070 F. 561.966.0260

October 29, 2007

RE: Liberty Universal Management

To Whom It May Concern:

It is my pleasure to recommend Liberty Universal Management. I am the Senior Vice President with Noble Properties and hired Janet Galvin with Liberty over six years ago to initially lease three of our shopping centers. As our company continued to grow, Liberty grew along with us, and they now lease six of our shopping centers in central Florida.

I believe that Liberty Universal Management is the most qualified company in Central Florida for leasing. They lease many centers and really know what is going on in the market. Probably the most important thing that they do is return phone calls and get deals done. I can't emphasize how important it is for leasing agents to return phone calls to both potential prospects and their clients. Liberty is one of the few companies that I have worked with over the years that really accomplish this.

If you are looking for a leasing company in central Florida, Liberty Universal Management is the right company for you.

Please feel free to contact me if you have any questions.

Sincerely,

A handwritten signature in blue ink that reads "Paul Forberger". The signature is written in a cursive style with a large, sweeping "P" and "F".

Paul Forberger, CSM
Senior Vice President
Noble Properties